

Disclosure of European Embedded Value as of September 30, 2015 (Summary)

Meiji Yasuda Life Insurance Company (President: Akio Negishi; hereafter the "Company") is pleased to release a summary of its European Embedded Value (EEV) as of September 30, 2015. With the aim of providing an indicator that accurately reflects its corporate value, the Company discloses EEV calculated through a market-consistent method in line with EEV principles.

○ EEV Summary

(Billions of yen)

	March 31, 2015	September 30, 2015	Change
EEV	5,490.5	5,477.0	(13.5)
Adjusted net worth	5,595.7	5,287.2	(308.5)
Value of in-force business	(105.2)	189.7	295.0

	FY2014 1 st Half	FY2015 1 st Half	Change	FY2014*
Value of new business(VNB)	105.1	114.1	9.0	222.0

*Corrected on November 25, 2015