

## Establishment of Outside Directors Council

Meiji Yasuda Life Insurance Company (President: Akio Negishi) hereby announces its decision to establish the “Outside Directors Council”. Having adopted the “Company-with-Committees” governance system, Meiji Yasuda Life has striven to secure clear institutional separation between management supervisory and executive functions while welcoming six outside directors who constitute the majority of all 11 directors, with the aim of enhancing corporate governance and management transparency. The establishment of the “Outside Directors Council” is intended to facilitate the exchange of opinions and to ensure timely sharing of information among the Company’s outside directors.

The Council will deliberate such important issues as the Company’s long-term management strategy, with all six outside directors serving as Council members. Also, the Chairman of the Board, President, directors and executive officers will attend Council meetings when matters related to their respective areas of supervision or execution are discussed.

In addition, the Council will be chaired by the Lead Outside Director, who will be elected by the outside directors.

Through the establishment of “Outside Directors Council”, Meiji Yasuda Life expects to ensure robust communication between the outside directors and its senior managements as well as among the outside directors in order to build a more sophisticated corporate governance structure.

Overview of the “Outside Directors Council” :

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|-----------------------|---|
| Members               | <ul style="list-style-type: none"><li>· All outside directors</li><li>· Chairman of the Board, President, directors and executive officers will attend when matters related to their respective areas of supervision or execution are discussed</li></ul> |
| Purpose               | Discussion of important management issues   |
| Chairperson           | Lead Outside Director, elected by the outside directors   |
| Date of establishment | April 1, 2015   |